

# Regional Economic Strategy: Refresh

Tay Cities Joint Committee  
22<sup>nd</sup> September 2023



# Rationale

## Objective:

- To develop a refreshed, repositioned Regional Economic Strategy which aligns with priorities within the City Region Deal and looks beyond the Deal.

## Drivers:

- The 2019 Regional Economic Strategy has been used as the economic strategy for LAs. It was developed pre-signing of the Deal, and content reflects this time period
- There has been significant broader economic change since 2019, with the pandemic, EU Exit and national economic factors, together with programmes of activity now starting.
- We now need to focus on measuring and addressing economic performance
- The refresh aligns us to develop new regional opportunities



# Scope

- A refresh, not a new strategy
- Describe progress, but focus on the future
- Input from LA and theme leads, with wider consultation on refreshed delivery plan



# Structure

The structure will broadly be retained, with a focus as below:

- Strategic context (NSET, UK Levelling Up, changes to landscape)
- Vision
- Strategic themes:
  - Visitor economy, cultural and creative economy, food & drink, energy, life sciences, foundational economy (e.g manufacturing, construction)
- Underpinning/cross cutting themes:
  - Clean growth, transportation, digital, CWB



# Logistics and Timeframe

- Heads of Economic Development overseeing process
- Nominated leads for each theme
- Consultation with partners through process, particularly aligned to delivery plan
- Complete draft by Spring 2023
- Approval Q1 2024
- Delivery plan worked up over first six months of 2024.

