

Tay Cities Region Deal Joint Committee Regional Collaboration

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Changing Economic Context

- Some significant events that have impacted on the Regional Economy since 2019:
 - EU Exit, COVID, War in Ukraine, and Cost of Living Crisis
- New Strategies/policies/thinking have also emerged:
 - NSET, Fair Work, Community Wealth Building, Levelling Up, Just Transition
- Greater encouragement from SG for Regional Working in respect of Economic Development
 - Emergence of Regional Economic Partnerships
 - Regional Economic Policy Review
- UK Government's Levelling Up agenda



Strategic Themes – Business (Key Sectors)

- Sectoral focus:
 - Visitor Economy
 - Cultural & Creative Economy
 - Food & Drink
 - Engineering & Manufacturing
 - Energy (including renewables, offshore wind, oil & gas decommissioning)
 - Digital Economy
 - Life Sciences
 - Foundational Economy (including construction and care)
- Business Support context – new strategies and approaches



Strategic Themes – People (Skills & Employability)

- Focus on delivering the Regional Skills Investment Plan (to build on business sector strengths and opportunities, raise productivity, and address employment inequalities).
- Six strategic goals:
 - Build a larger supply of more appropriately skilled new entrants to the workforce.
 - Reduce economic inactivity and tackle obstacles to employment for disadvantaged groups.
 - Stimulate employer investment in existing employees and wider adoption of Fair Work practices.
 - Enhance entrepreneurial skills for business start-ups and small business growth and resilience.
 - Develop a skills system that is characterised by greater agility, inclusivity and resilience.
 - Establish a robust and effective governance structure to drive delivery of the new Skills Investment Plan & to facilitate further regional programmes.
- The strategic themes build on the move to delivery of Skills programmes within the TCRD and aligns to proposed skills approaches being taken forward through the Regional Economic Partnership Network



Strategic Themes – Place (Investment & Infrastructure)

- Creating Vibrancy in Our City Centres
- Digital Connectivity
- Transport Connectivity
- Business Infrastructure (including land and premises)



Further considerations

- Development of Regional Intelligence Hub
- UK Government Local Economy Review
- Range of investment opportunities – mapping



Thank you – any questions?

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