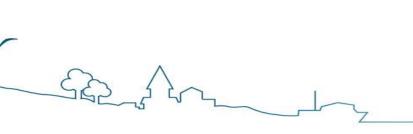
# Tay Cities Region Deal Joint Committee

#### **Deal Programme Update**

21st March 2025





# 2024/25 Annual Conversation





#### **Annual Conversation 2024/25**

- The **Annual Conversation** is for the UK & Scottish Governments' Scottish City Region and Growth Deal Delivery Board to engage with each Deal at senior official level.
- It is an opportunity to reflect, celebrate success and discuss any actions for both the Deal and Regional Collaboration.
- The Annual Conversation is informed by the Annual Performance
  Report and the Annual Benefits Realisation Plan.
- The Tay Cities Region Deal fourth Annual Conversation was held on Thursday 20<sup>th</sup> March 2025 at Discovery Point in Dundee.







## **Delivery of Year 5 - 2024/25**





#### **Year 5 - Capital Programme Forecast**

- The Capital Programme for Year 5 2024/25 has an allocation of £12.050m.
- This is a **reduction of £17.514m** from the original Deal Signing profiled allocation of **£29.564m**.
- A total of 86% of the 2024/25 capital allocation has been claimed and drawn down to date.
- Based on the January forecast, there is forecast to be a capital underspend of £290k relating to 5G Digital Testbeds and TCEP.
- Management Group agreed to accelerate £65k to the Mercury Drone Ports
  Project bringing the capital underspend forecast to £225k which is less than
  2%.

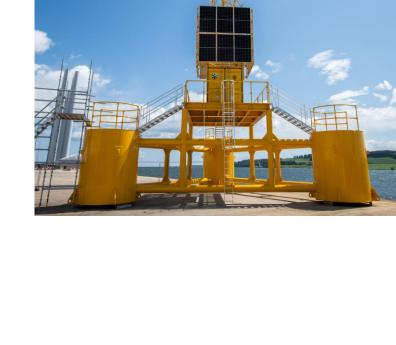






#### **Year 5 - Revenue Programme Forecast**

- The Revenue Programme for Year 5 2024/25 has an allocation of £2.397m.
- This is a reduction of £140k from the original Deal Signing allocation of £2.537m.
- A total of 52% of the 2024/25 revenue allocation has been claimed to date.
- Based on the January forecast, there is forecast to be a revenue underspend of £130k relating to Skills Programme Manager post, Skills Supporting SMEs and TCEP.
- This is less than 5% forecast underspend.







## **Delivery of Year 6 - 2025/26**





#### Year 6 Capital 'Ask' to Government

- The capital allocation for **Year 6 2025/26** at Deal Signing was £29.338m.
- There is **high confidence that £2.669m** can be drawn down.
- The recommendation from Management Group, subject to year 5 end changes, is that the Partnership make a request to Scottish Government for a capital allocation of £4.719m
- This is £24.619m lower than the current agreed profile.
- This is the second year that the Partnership will be requesting a reduction in its annual Capital award.







#### Year 6 Revenue 'Ask' to Government

- The revenue allocation for Year 6 2025/26 at Deal Signing was £2.512m.
- There is **high confidence that £1.326m revenue can be drawn down**.
- The recommendation from Management Group, subject to year 5 end changes, is that the Partnership make a request to Scottish Government for a revenue allocation of £2.150m
- This is £645k lower than the current agreed profile.
- This is the second year that the Partnership will be requesting a reduction in its annual Revenue award.







# **Information Updates**





# Business Cases with Government and Management Group Approval



- There is a commitment in the Deal Document to inform the Joint Committee when the Management Group and Governments have approved a Strategic Outline Case (SOC) and Outline Business Case (OBC).
- There following Projects have been approved by Management
  Group since the last Joint Committee meeting:
  - Digital Skills Phase 2 OBC (pending Government approval)
  - Regional Skills and Employability Development Programme
    OBC Refresh (pending Government approval)







### Capital Business Cases with Joint Committee Approval



Latest BJC/FBC approved by Joint Committee

since March 2023

■ The most recent Business Case to secure Joint Committee approval for a Capital Project was on the 23<sup>rd</sup> of June 2023.

Programme / Fund / Project Reference and Name	Capital or Revenue	Approved by Govts	Approval by Joint Committee
TCD012 a Mercury Drone Ports (Angus Fund)	Capital	14/03/2023	24/03/2023
TCD018 Pitlochry Festival Theatre	Capital	06/02/2023	24/03/2023
TCD027 Aero Space Kinross 😧	Capital	15/02/2023	23/06/2023

• For a full list of capital business cases with Joint Committee pre-March 2023, please view this additional slide







# Revenue Business Cases with Joint Committee Approval

Latest BJC/FBC approved by Joint Committee

Programme / Fund / Project Reference and Name	Approved by Govts	Approval by Joint Committee
TCD002 Dundee Airport Investment (Revenue) (1)	12/11/2020	19/02/2021
TCD024 Regional Skills & Employability Development <b>Programme</b>	26/01/2022	11/03/2022
TCD024(a) Skills Programme Manager Post	26/01/2022	11/03/2022
TCD025 Tay Cities Engineering Partnership	15/02/2022	11/03/2022
TCD002 Dundee Airport Investment (Revenue) (2)	06/03/2024	23/10/2023
TCD024(b) Digital Skills	03/11/2022	09/12/2022
TCD024(c) Life Sciences: Biotechnology and Medical Technology	20/11/2023	08/12/2023
TCD024(d) Supporting SME Skills 😂	12/10/2023	08/12/2023





#### **June Joint Committee**



- The following items are due to presented at the June Joint Committee, subject to recommendation by the Management Group:
  - Advanced Manufacturing Programme Programme
  - Angus Rural Mobility Hub FBC
  - Regional Culture & Tourism Investment Programme OBC Refresh
  - Tay Adventures Programme OBC







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