

Economic Update

Tay Cities Joint Committee – 08.12.17

Jim Reid

Stakeholders, Communications and
Networks Director, Scottish Enterprise



Introduction

- Context
- Economic Indicators
- Scotland's Strategy
- Regional Economic Priorities
- Opportunities



Context

The Scottish Government Targets relating to Economic Performance

- **GDP Targets**
 - To raise the GDP growth rate to the UK level
 - To match the GDP growth rate of the small independent EU countries
 - To close the gap with the top five OECD economies in terms of Participation
- **Population**
 - To match average European (EU15) population growth over the period from 2007 to 2017



Context

- Enterprise and Skills Review
 - Regional Partnerships
 - Economic Asset Register
- Brexit
 - Household Incomes
 - Business Investment
 - Migrant Workers



Economic Indicators

- GVA
- Economic Activity
- Economic Inactivity
- Wage Rates
- Social Indicators



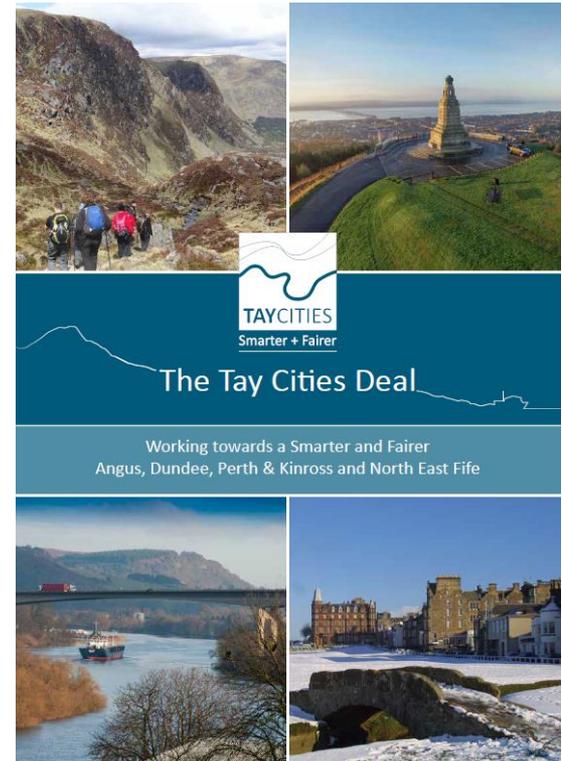
Scotland's Economic Strategy

- Scotland Economic Strategy - Four Priorities
 - investing in our people and infrastructure
 - fostering a culture of innovation and research & development
 - promoting inclusive growth and creating opportunity
 - promoting Scotland on the international stage



Regional Economic Priorities

- Increase Productivity
- Close the Employment Gap
- Reduce Long-Term Unemployment
- Build on Sectoral Strengths & Opportunities



Opportunities

- Connected Tay
 - Advance Intercity Rail Corridor Improvements
 - All Bus Company (ABC) Multi-operator Smart Ticketing Project
 - Regional Transport Model
 - Dundee Airport Investment project



Opportunities

- Inclusive Tay
 - Regional Skills Developments
 - Aviation Academy for Scotland
 - Tay Cities Hospitality Centre of Excellence



Opportunities

- Innovative and International Tay
 - Tay Adventure
 - JustTech
 - Eco Innovation - Eden Campus
 - BioMedical



@taycities
www.taycities.co.uk
jim.reid@scotent.co.uk

